TR-1: Standard form for notification of major holdings

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are at- tached [®] :			Eckoh PLC			
1b. Please indicate	if the issuer is a non	-UK issuer				
Non-UK issuer						
2. Reason for the n	otification					
An acquisition or disp	osal of voting rights					Х
An acquisition or disp	osal of financial instrun	nents				
An event changing the	e breakdown of voting i	rights				
Other (please specify) ⁱⁱⁱ :					
3. Details of person	subject to the notifi	cation oblig	gationĭ			
Name			Kestrel Partners LLP			
City and country of re	gistered office (if applic	able)	LONDON, UK			
4. Full name of sha	reholder(s) (if differer	nt from 3.) [,]				
Name			Kestrel Opportunities, a cell of Guernsey Portfolios PCC Ltd (through BNY Mellon Nominees Limited) and various other clients of Kestrel Partners LLP (through JIM Nomi- nees Ltd and Bank of New York Nominees Ltd)			
City and country of re	gistered office (if applic	able)				
5. Date on which th reached [⊮] :	e threshold was cros	ssed or	25 June 207	19		
6. Date on which issuer notified:			26 June 2019			
7. Total positions o	f person(s) subject t	o the notifi	cation oblig	ation		
	% of voting rights at- tached to shares (to- tal of 8. A)	% of voting rights through financial instru- ments (total of 8.B 1 + 8.B 2)		Total of both in % (8.A + 8.B)	Total numbe voting rights suer ^{vii}	
Resulting situation on the date on which threshold was crossed or reached	13.89%			13.89%	254,061,21	9
Position of previous notification (if applicable)	14.74%					

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^M

A: Voting rights attached to shares

Class/type of shares	Number of voting rig	ghts ^{ix}	% of voting rights		
ISIN code (if possible)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	
Ordinary Shares of 0.25p each ISIN GB0033359141	N/A	35,297,644	N/A	13.89%	
SUBTOTAL 8. A	35,297,644		13.89%		

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial in- strument	Expiration date ^x	Exercise/ Conversion Period [∞]	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

	B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))				
Type of financial instrument	Expiration date [×]	Exercise/ Conversion Pe- riod ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")

Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer^{xiii}

<u>Full</u> chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity^{xiv} (please add additional rows as necessary)

Name∞	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial in- struments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
BNY Mellon Nominees Limited	10.00%		10.00%
Bank of New York Nomi- nees Limited	3.21%		3.21%
JIM Nominees Limited	0.68%		0.68%

10. In case of proxy voting, please identify:		
Name of the proxy holder	N/A	
The number and % of voting rights held	N/A	
The date until which the voting rights will be held	N/A	

11. Additional information^{xvi} The indirect voting rights held under (9) relate to shares held in client portfolios managed by Kestrel Partners LLP under discretionary investment management agreements

Place of completion	London
Date of completion	26/06/19

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